

Zielmarkt und Product Governance

11.2022

Die Allianz Invest Kapitalanlagegesellschaft m.b.H., Wien ("Allianz Invest") stellt als Verwaltungsgesellschaft des anbei angeführten Fonds und für den Zweck der Verwendung nach MiFID II ¹folgende Informationen zum Zielmarkt und zur Product Governance zur Verfügung.

K69 Fonds, ISIN: AT0000A0DES8 (T), AT0000989074 (A) ("Fonds")

Der K69 ist ein Anleihefonds und ist als Publikumsfonds ²nach österr. Investmentfondsgesetz aufgelegt.

Zielmarkt ³des Fonds ("graue Spalte"):

| Target markets - Investor Type | | Zielmarkt | | |
|--|--|--|---|---|
| 11 | 01010_Investor_Type_Retail | Yes or No or Neutral | Y | Neutral means usage by Retail clients are available under certain conditions. |
| 12 | 01020_Investor_Type_Professional | Yes or No or Neutral or Professional Per Se or Elective Professional | Y | Y means both Professional Per Se and Elective Professionals are compatible. N means that neither Professional Per Se nor Elective Professionals are compatible. P means that Professional Per Se is compatible but Elective Professionals are not. E means that Elective Professional is compatible but Professionals Per Se are not. P is only used if the distinction Per Se is done in the Prospectus. |
| 13 | 01030_Investor_Type_Eligible_Counterparty | Yes or No | Y | |
| Target markets - Knowledge and/Or Experience | | | | |
| 14 | 02010_Basic_Investor | Yes or No or Neutral | Y | Investors having the following characteristics: • basic knowledge of relevant financial instruments (a basic investor can make an informed investment decision based on the regulated and authorised offering documentation or with the help of basic information provided by point of sale); • no financial industry experience, i.e. suited to a first time investor |
| 15 | 02020_Informed_Investor | Yes or No or Neutral | Y | Having one, or more, of the following characteristics: • average knowledge of relevant financial products (an informed investor can make an informed investment decision based on the regulated and authorised offering documentation, together with knowledge and understanding of the specific factors/risks highlighted within them only) • some financial industry experience |

¹ Richtlinie 2014/65/EU (vor allem Art 16/3 und Art 24/2); delegierte Richtlinie (EU) 2017/593 (vor allem Art. 9); ESMA-Guidelines on MiFID II product governance requirements (ESMA35-43-620)

² OGAW-konformer Investmentfonds (UCITS)

³ auf Basis des europäischen MiFID-Templates „EMT V3.0“ (siehe unter <https://www.findatex.eu/>)

| | | | | | |
|--|---|--|---------|---|---|
| 16 | 02030_Advanced_Investor | Yes or No or Neutral | Y | Investors having one, or more, of the following characteristics: • good knowledge of relevant financial products and transactions • financial industry experience or accompanied by professional investment advice or included in a discretionary portfolio service | M |
| 17 | 02040_Expert_Investor_Germany | Yes or No or Neutral | Empty | Expert knowledge of and / or experience with highly specialised financial products (Regulatory requirement in Germany/ example: CFD/ the updated list will be provided by the DSGV) | O |
| Target markets - Ability To Bear Losses | | | | | |
| 18 | 03010_Compatible_With_Clients_Who_Can_Not_Bear_Capital_Loss | Investor can bear no loss of capital. Minor losses especially due to costs possible. Yes or No or Neutral | N | N for negative target: product should not be sold to investors that cannot bear losses | M |
| 19 | 03020_Compatible_With_Clients_Who_Can_Bear_Limited_Capital_Loss | Investor seeking to preserve capital or can bear losses limited to a level specified by the product. Assessment of loss level is based on investments in the same currency as the instrument denomination and do not take into consideration potential adverse FX market performance. To be filled only for structured securities & funds with an explicit capital protection or for Money Market funds. | Neutral | To be filled only for structured securities & funds with an explicit capital protection or for Money Market funds. | C |
| 20 | 03030_Limited_Capital_Loss_Level | Loss up to XX% | Empty | To be completed for products that have a clearly stated full or partial capital guarantee, provided on the primary market. This field represents the maximum loss a client could incur when investing in this product – it is not the level of capital protection offered | C |
| 21 | 03040_Compatible_With_Clients_Who_Do_Not_Need_Capital_Guarantee | No Capital Guarantee nor protection. 100% capital at risk . Yes or No or Neutral | Y | | M |
| 22 | 03050_Compatible_With_Clients_Who_Can_Bear_Loss_Beyond_Capital | Loss Beyond the Capital . Yes or No or Neutral | Y | | M |
| Target markets - Risk Tolerance | | | | | |
| 23 | 04010_Risk_Tolerance_PRIIPS_Methodology | SRI | Empty | If PRIIPS KID is available. German distributors will use only this Risk Tolerance item | C |
| 24 | 04020_Risk_Tolerance_UCITS_Methodology | SRRI | 3 | For funds | C |
| 25 | 04030_Risk_Tolerance_Internal_Methodology_For_Non_PRIIPS_and_Non_UCITS | Low/medium/high | Empty | For NON PRIIPS and NON UCITS. | C |
| 26 | 04040_Risk_Tolerance_For_Non_PRIIPS_and_Non_UCITS_Spain | Spanish SRI | Empty | For Spanish local NON PRIIPS and NON UCITS products. Orden ECC/2316/2015, de 4 de noviembre, relativa a las obligaciones de información y clasificación de productos financieros | O |
| 27 | 04050_Not_For_Investors_With_The_Lowest_Risk_Tolerance_Germany | Yes or Neutral | Neutral | For all products distributed in Germany | O |

| Target markets - Client Objectives & Needs | | | | |
|--|--|--|-----------------------|---|
| 28 | 05010_Return_Profile_Client_Looking_For_Preservation | Yes or No or Neutral | N | Indicates if the product is compatible with clients looking for preserving their capital. Products stipulating a capital preservation objective should be YES. For other products, the answer should be NO or NEUTRAL based on a case-by-case analysis. In Germany fields 05010, 05020 and 05030 are merged and regarded "General Capital Formation". A YES in any of these fields will be regarded a YES in the German combined field. |
| 29 | 05020_Return_Profile_Client_Looking_For_Capital_Growth | Yes or No or Neutral | Y | Products stipulating a capital preservation objective should be YES. For other products, the answer should be NO or NEUTRAL based on a case-by-case analysis. In Germany fields 05010, 05020 and 05030 are merged and regarded "General Capital Formation". A YES in any of these fields will be regarded a YES in the German combined field. |
| 30 | 05030_Return_Profile_Client_Looking_For_Income | Yes or No or Neutral | Y | In Germany fields 05010, 05020 and 05030 are merged and regarded "General Capital Formation". A YES in any of these fields will be regarded a YES in the German combined field. |
| 31 | 05040_Return_Profile_Hedging | Yes or No or Neutral | N | |
| 32 | 05050_Option_or_Leveraged_Return_Profile | Yes or No or Neutral | N | |
| 34 | 05070_Return_Profile_Pension_Scheme_Germany | Yes or No or Neutral | Empty | |
| 35 | 05080_Minimum_Recommended_Holding_Period | Minimum recommending holding period: RHP in years or Very Short Term (<1Y) or Short term (>=1Y) or Medium term (>=3Y) or Long term (>5Y) or Hold To Maturity | 5 | RHP: Minimum Recommended Holding Period |
| 36 | 05105_Intended_Compatible_With_Clients_Having_ESG_Preferences | Discloses if the product is developed with the aim of being compatible with clients having ESG preferences. | Y, light green Art. 8 | There is no Negative Target Market |
| 37 | 05115_Other_Specific_Investment_Need | No, Islamic banking or Other | N | |
| Distribution strategy | | | | |
| 39 | 06010_Execution_Only | Retail or Professional or Both or Neither | B | |
| 40 | 06020_Execution_With_Appropriateness_Test_Or_Non_Advised_Services | Retail or Professional or Both or Neither | B | |
| 41 | 06030_Investment_Advice | Retail or Professional or Both or Neither | B | |
| 42 | 06040_Portfolio_Management | Retail or Professional or Both or Neither | B | |