

## Zielmarkt und Product Governance

11.2022

Die Allianz Invest Kapitalanlagegesellschaft m.b.H., Wien ("Allianz Invest") stellt als Verwaltungsgesellschaft des anbei angeführten Fonds und für den Zweck der Verwendung nach MiFID II <sup>1</sup>folgende Informationen zum Zielmarkt und zur Product Governance zur Verfügung.

**K69 Fonds**, ISIN: AT0000A0DES8 (T), AT0000989074 (A) ("Fonds")

Der K69 ist ein Anleihefonds und ist als Publikumsfonds <sup>2</sup>nach österr. Investmentfondsgesetz aufgelegt.

**Zielmarkt <sup>3</sup>des Fonds ("graue Spalte"):**

Target markets - Investor Type			Zielmarkt		
11	01010_Investor_Type_Retail	Yes or No or Neutral	Y	Neutral means usage by Retail clients are available under certain conditions.	M
12	01020_Investor_Type_Professional	Yes or No or Neutral or Professional Per Se or Elective Professional	Y	Y means both Professional Per Se and Elective Professionals are compatible. N means that neither Professional Per Se nor Elective Professionals are compatible. P means that Professional Per Se is compatible but Elective Professionals are not. E means that Elective Professional is compatible but Professionals Per Se are not. P is only used if the distinction Per Se is done in the Prospectus.	M
13	01030_Investor_Type_Eligible_Counterparty	Yes or No	Y		M
Target markets - Knowledge and/Or Experience					
14	02010_Basic_Investor	Yes or No or Neutral	Y	Investors having the following characteristics: • basic knowledge of relevant financial instruments (a basic investor can make an informed investment decision based on the regulated and authorised offering documentation or with the help of basic information provided by point of sale); • no financial industry experience, i.e. suited to a first time investor	M
15	02020_Informed_Investor	Yes or No or Neutral	Y	Having one, or more, of the following characteristics: • average knowledge of relevant financial products (an informed investor can make an informed investment decision based on the regulated and authorised offering documentation, together with knowledge and understanding of the specific factors/risks highlighted within them only) • some financial industry experience	M

<sup>1</sup> Richtlinie 2014/65/EU (vor allem Art 16/3 und Art 24/2); delegierte Richtlinie (EU) 2017/593 (vor allem Art. 9); ESMA-Guidelines on MiFID II product governance requirements (ESMA35-43-620)

<sup>2</sup> OGAW-konformer Investmentfonds (UCITS)

<sup>3</sup> auf Basis des europäischen MiFID-Templates „EMT V3.0“ (siehe unter <https://www.findatex.eu/>)

16	02030_Advanced_Investor	Yes or No or Neutral	Y	Investors having one, or more, of the following characteristics: • good knowledge of relevant financial products and transactions • financial industry experience or accompanied by professional investment advice or included in a discretionary portfolio service	M
17	02040_Expert_Investor_Germany	Yes or No or Neutral	Empty	Expert knowledge of and / or experience with highly specialised financial products (Regulatory requirement in Germany/ example: CFD/ the updated list will be provided by the DSGV)	O
Target markets - Ability To Bear Losses					
18	03010_Compatible_With_Clients_Who_Can_Not_Bear_Capital_Loss	Investor can bear no loss of capital. Minor losses especially due to costs possible. Yes or No or Neutral	N	N for negative target: product should not be sold to investors that cannot bear losses	M
19	03020_Compatible_With_Clients_Who_Can_Bear_Limited_Capital_Loss	Investor seeking to preserve capital or can bear losses limited to a level specified by the product. Assessment of loss level is based on investments in the same currency as the instrument denomination and do not take into consideration potential adverse FX market performance. To be filled only for structured securities & funds with an explicit capital protection or for Money Market funds.	Neutral	To be filled only for structured securities & funds with an explicit capital protection or for Money Market funds.	C
20	03030_Limited_Capital_Loss_Level	Loss up to XX%	Empty	To be completed for products that have a clearly stated full or partial capital guarantee, provided on the primary market. This field represents the maximum loss a client could incur when investing in this product – it is not the level of capital protection offered	C
21	03040_Compatible_With_Clients_Who_Do_Not_Need_Capital_Guarantee	No Capital Guarantee nor protection. 100% capital at risk . Yes or No or Neutral	Y		M
22	03050_Compatible_With_Clients_Who_Can_Bear_Loss_Beyond_Capital	Loss Beyond the Capital . Yes or No or Neutral	Y		M
Target markets - Risk Tolerance					
23	04010_Risk_Tolerance_PRIIPS_Methodology	SRI	Empty	If PRIIPS KID is available. German distributors will use only this Risk Tolerance item	C
24	04020_Risk_Tolerance_UCITS_Methodology	SRRI	3	For funds	C
25	04030_Risk_Tolerance_Internal_Methodology_For_Non_PRIIPS_and_Non_UCITS	Low/medium/high	Empty	For NON PRIIPS and NON UCITS.	C
26	04040_Risk_Tolerance_For_Non_PRIIPS_and_Non_UCITS_Spain	Spanish SRI	Empty	For Spanish local NON PRIIPS and NON UCITS products. Orden ECC/2316/2015, de 4 de noviembre, relativa a las obligaciones de información y clasificación de productos financieros	O
27	04050_Not_For_Investors_With_The_Lowest_Risk_Tolerance_Germany	Yes or Neutral	Neutral	For all products distributed in Germany	O

Target markets - Client Objectives & Needs					
28	<b>05010_Return_Profile_Client_Looking_For_Preservation</b>	Yes or No or Neutral	N	Indicates if the product is compatible with clients looking for preserving their capital. Products stipulating a capital preservation objective should be YES. For other products, the answer should be NO or NEUTRAL based on a case-by-case analysis. In Germany fields 05010, 05020 and 05030 are merged and regarded "General Capital Formation". A YES in any of these fields will be regarded a YES in the German combined field.	<b>M</b>
29	<b>05020_Return_Profile_Client_Looking_For_Capital_Growth</b>	Yes or No or Neutral	Y	Products stipulating a capital preservation objective should be YES. For other products, the answer should be NO or NEUTRAL based on a case-by-case analysis. In Germany fields 05010, 05020 and 05030 are merged and regarded "General Capital Formation". A YES in any of these fields will be regarded a YES in the German combined field.	<b>M</b>
30	<b>05030_Return_Profile_Client_Looking_For_Income</b>	Yes or No or Neutral	Y	In Germany fields 05010, 05020 and 05030 are merged and regarded "General Capital Formation". A YES in any of these fields will be regarded a YES in the German combined field.	<b>M</b>
31	<b>05040_Return_Profile_Hedging</b>	Yes or No or Neutral	N		<b>C</b>
32	<b>05050_Option_or_Leveraged_Return_Profile</b>	Yes or No or Neutral	N		<b>M</b>
34	<b>05070_Return_Profile_Pension_Scheme_Germany</b>	Yes or No or Neutral	Empty		<b>O</b>
35	<b>05080_Minimum_Recommended_Holding_Period</b>	Minimum recommending holding period: RHP in years or Very Short Term (<1Y) or Short term (>=1Y) or Medium term (>=3Y) or Long term (>5Y) or Hold To Maturity	5	RHP: Minimum Recommended Holding Period	<b>M</b>
36	<b>05105_Intended_Compatible_With_Clients_Having_ESG_Preferences</b>	Discloses if the product is developed with the aim of being compatible with clients having ESG preferences.	Y, light green Art. 8	There is no Negative Target Market	<b>O</b>
37	<b>05115_Other_Specific_Investment_Need</b>	No, Islamic banking or Other	N		<b>I</b>
<b>Distribution strategy</b>					
39	<b>06010_Execution_Only</b>	Retail or Professional or Both or Neither	B		<b>I</b>
40	<b>06020_Execution_With_Appropriateness_Test_Or_Non_Advised_Services</b>	Retail or Professional or Both or Neither	B		<b>I</b>
41	<b>06030_Investment_Advice</b>	Retail or Professional or Both or Neither	B		<b>I</b>
42	<b>06040_Portfolio_Management</b>	Retail or Professional or Both or Neither	B		<b>I</b>